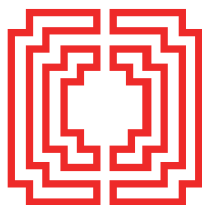


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溫州康寧醫院股份有限公司 Wenzhou Kangning Hospital Co., Ltd.

(A joint stock limited liability company incorporated in the People's Republic of China)
Stock code: 2120

INSIDE INFORMATION COMPLETION OF THE FULL CIRCULATION OF THE SHARES OF THE COMPANY

This announcement is made by Wenzhou Kangning Hospital Co., Ltd. (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance.

Reference is made to the announcements of the Company dated August 21, 2025, July 2, 2026 and July 7, 2026 (the “**Announcements**”) respectively, in relation to, among other things, the application for the full circulation of the shares by the Company, the issuance of filing notice by the CSRC in respect of full circulation of the shares by the Company and listing approval of the full circulation of the shares of the Company granted by the Stock Exchange. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company is pleased to announce that the conversion of 9,286,359 Domestic Shares of the Company into H Shares has been completed on July 27, 2026, and the listing of the Converted H Shares on the Stock Exchange will commence at 9:00 a.m. on July 28, 2026.

The shareholding structure of the Company before and upon the completion of the conversion and listing is set out as follows:

Class of shares	Before the completion of the conversion and listing		Upon the completion of the conversion and listing	
	Number of shares	Approximate percentage of total issued shares of the Company	Number of shares	Approximate percentage of total issued shares of the Company
Domestic Shares	52,760,000	72.91%	43,473,641	60.08%
H Shares	19,598,900	27.09%	28,885,259	39.92%
Total	72,358,900	100%	72,358,900	100%

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Wenzhou Kangning Hospital Co., Ltd.
GUAN Weili
Chairman

Zhejiang, the PRC
July 27, 2026

As at the date of this announcement, the Company's executive directors are Mr. GUAN Weili, Ms. WANG Lianyue and Mr. WANG Jian; the non-executive directors are Mr. QIN Hao and Mr. LI Changhao; and the independent non-executive directors are Ms. ZHONG Wentang, Ms. JIN Ling and Mr. SZETO Wing Fu.